

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार

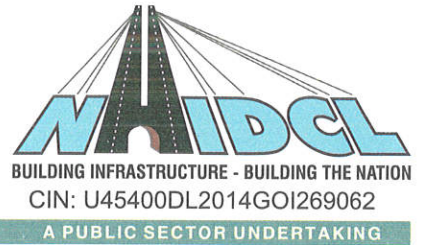
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110 001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India

3rd Floor, PTI Building, 4-Parliament Street, New Delhi-110001, +91 11 2335 1282, www.nhidcl.com

सार्वजनिक क्षेत्र का उपक्रम



Original Copy

NHIDCL/A&N/NH-4/Package-IV/2017/397

Dated: 27.03.2018

To

M/s Vasishta Construction Pvt. Ltd.
Plot no. 23, Rao & Raju Colony,
Road no. 2, Banjara hills,
Hyderabad-500034
Email: info@vasishta.in

Subject: “Rehabilitation and up-gradation of section from Km 206.000 to 239.425 (Total length: 33.405 Km) of NH-4 (Old NH-223) to 2-Lane with hard shoulder in the Union Territory of Andaman & Nicobar Islands on EPC basis (Pkg-IV)” - **Letter of Award (LOA)- reg.**

Ref: Your bid submitted on 05.03.2018 for the above work.

Sir,

Kindly refer to your bid dated 05.03.2018 for the above work. NHIDCL has accepted your bid for the quoted amount of Rs. 174,00,00,000/- (Rupees One Hundred Seventy Four Crore Only) as included in proforma for quoting the rates (i.e. Electronic Bid) for the subject work and declares your firm as the “**Selected Bidder**” in accordance with the Clause 3.3.1 of the RFP. Please note that the amount of Bid Price payable to your firm by Authority shall be in accordance with the provisions of RFP Documents. The Construction Period is 2 years (24 months) from the “**Appointed Date**”.

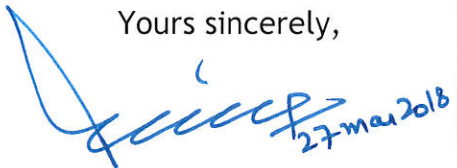
2. In accordance with the Clause 3.3.4 of the RFP document, it is requested to return the signed copy of the duplicate LOA, as acknowledgement within 7 (Seven) days of receipt of LOA. Thereafter, you are required to execute the Contract Agreement within 15 (Fifteen) days from the date of issue of LOA as per Clause 1.3 of RFP Volume-I. It is also requested to deliver a legal opinion from your legal counsel with respect to your authority to enter into Contract Agreement and the enforceability of the provision thereof, within 10 (Ten) days of issue of this LOA.

3. Further, you are requested to provide Performance Security for an amount equal to **Rs. 8.70 Crore** (5% of the bid price i.e. Rs. 202.80 Crore) and an **Additional Performance Security of Rs. 1.704 Crore** respectively, as per the provision of Clause 7.1.1 of Article 7 of RFP Document, Volume-II.

4. You are required to comply with all terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP documents.

5. Further, you are requested to sign the agreement with Managing Director, National Highways and Infrastructure Development Corporation Limited. 3rd Floor, PTI Building, 4 Parliament Street, New Delhi -110001 and also furnish the Performance Security in favour of "Managing Director, NHIDCL", New Delhi.

Yours sincerely,



(Sandeep Gupta)
General Manager (Tech)

Encl: Duplicate Copy of LoA

Duplicate Copy

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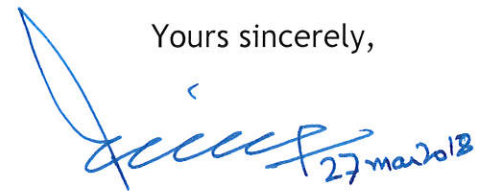


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